

BROAD BASED BLACK ECONOMIC EMPOWERMENT SCORECARD: TURNOVER ABOVE R35 MILLION

GENERIC SCORECARD:- TURNOVER ABOVE R35 MILLION

	WEIGHTING	TARGET
OWNERSHIP (effective ownership of enterprises by black people)	20	25% + 1 vote 25% economic interest
MANAGEMENT (effective control of enterprises by black people)	10	50% Board Members 40% Top Management
EMPLOYMENT EQUITY (Initiative intended to achieve equality in the workplace)	15	60%-80% depending on level of management
SKILLS DEVELOPMENT (extent to which employees carry out initiatives designed to develop the competencies of black people)	15	3% of Leivable amount 5% of employees for learnership
PREFERENTIAL PROCUREMENT (Extent to which enterprises buy goods and services from BBBEE-compliant suppliers)	20	70% of Total procurement 15% from QSE 12% from Black 8% from Black Women
ENTERPRISE DEVELOPMENT (Extent to which enterprises carry out initiatives aimed at contributing to enterprise development)	15	3% of Net Profit after Tax
SOCIO-ECONOMIC DEVELOPMENT (Extent to which enterprises carry out initiatives aimed at contributing to socio-economic development and promoting access to the economy for black people)	5	1% of Net Profit after Tax
TOTAL	100	Total Score for 7 elements

PROCUREMENT RECOGNITION LEVELS

BBBEE STATUS	QUALIFICATION	PROCUREMENT LEVEL
Level 1	> 100 points	135%
Level 2	>85 but <100 pts	125%
Level 3	>75 but <85 pts	110%
Level 4	>65 but <75 pts	100%
Level 5	>55 but <65 pts	80%
Level 6	>45 but <55 pts	60%
Level 7	>40 but <45 pts	50%
Level 8	>30 but <40 pts	10%
Non-Compliant	>30 points	0%